

Feiyu (Andy) Liu

CONTACT

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Academic Appointment	Visiting Assistant Professor of Finance University of St. Thomas	2023 - current
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Education	Ph.D. in Finance West Virginia University	2018-2023
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	M.S. in Statistics West Virginia University	2016-2018
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	B.A. in Finance Tianjin University of Commerce	2007-2011
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Research Interests	Corporate Governance; Sovereign Wealth Funds; CEO; Corporate Finance; Corporate Social Responsibility; Capital Structure.
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Publication R&R	1. The CSR Balancing Act: The Impact of Sovereign Wealth Fund Investments on Investee Firms. With Chen, R. R., Guedhami, O., Megginson, W., Wang, H. (underreview) 2. CEO Pay Differences between U.S. and Non-U.S. firms: A New Longitudinal Investigation (2025). With Chen, R., El Ghouli, S., and Guedhami, O.. <i>Corporate Governance: An International Review</i> 3. Chen, R. R., Liu, F. A., & Zhao, C. (2024). Worldwide Board Reforms and Financial Reporting Quality. <i>Research in International Business and Finance</i> , 69,102239. 4. Chen, R. R., Liu, F. and Zhao, Y. E., (2023). Sovereign Wealth Funds and Cost of Debt: Evidence from Syndicated Loans. <i>Journal of Corporate Finance</i> , 82, 102446. 5. Chen, R., El Ghouli, S., Guedhami, O. and Liu, F., (2022). The Corporate Governance Consequences of Small Shareholdings: Evidence from Sovereign Wealth Fund Cross-Border Investments. <i>Corporate Governance: An International Review</i> , 30(6), 656-685.
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Working Paper	7. Corporate Opportunity Waiver and Capital Structure. With Chen, R. R., Zhao, C., Wang, H. Ready for submission. 8. Locked-In and Risky: How CEO Non-Compete Agreements Drive Corporate Risk and Debt Costs. 9. Lawyer CEO, Corporate Tax Practice, and misconducts. With Jiang, C., Rau, R..
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Teaching Experience	Investments Financial Institutions and Markets Fixed Income Securities Principles of Finance (Asynchronous) International Finance Business Finance (In person)	2026,2025,2024,2023 2026,2025,2024,2023 Spring of 2026,2025,2024 Spring 2023 Fall 2022 Spring 2022
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Award & Scholarship	Faculty Development Funding (UST)	2024
	Faculty Development Funding (UST)	2023
	American Finance Association Travel Grant	2023
	Chambers College Doctoral Outstanding Research Award	2023
	Finance Ph.D. Student Research Award (WVU)	2023
	Southern Finance Association Outstanding Paper Award	2022
	WVU Finance Department Travel Grant (FMA2021, SFA2021, EFA2022, SWFA2022, SFA2022)	
	Finance Department Graduate Assistantship (WVU)	2018-2023
	Symposium on Data Science and Statistics Travel Award (Reston, VA)	2018
	Statistics Department Research Assistantship (WVU)	2017-2018

Professional Service	Ad hoc Referee:	
	Research in International Business and Finance	
	The Financial Review	
	Review Committee Member:	
	Southern Finance Association 2026 Annual Meeting	
	Southern Finance Association 2025 Annual Meeting	
	Eastern Finance Association 2023 Annual Meeting	
	Eastern Finance Association 2022 Annual Meeting	
	Session Chair:	
	Southern Finance Association 2024 Annual Meeting	
	Southern Finance Association 2023 Annual Meeting	
	Eastern Finance Association 2023 Annual Meeting	
	Eastern Finance Association 2022 Annual Meeting	
	Southern Finance Association 2022 Annual Meeting	
	Discussant:	
	Southern Finance Association 2024 Annual Meeting	
	Southern Finance Association 2023 Annual Meeting	
	Eastern Finance Association 2023 Annual Meeting	
	Eastern Finance Association 2022 Annual Meeting	
	Southern Finance Association 2022 Annual Meeting	
	Southern Finance Association 2021 Annual Meeting	
	Southwestern Finance Association 2022 Annual Meeting	

Conference	Southern Finance Annual Meeting 2025, scheduled at Orlando, FL
	World Finance Conference 2025, at University of Malta*
	AfriMed Finance Society 2025, at Valencia of Spain*
	CINSC/ 2025 INFINITI, at Edinburgh*
	Southern Finance Association 2024 Annual Meeting
	Southern Finance Association 2023 Annual Meeting
	Eastern Finance Association 2023 Annual Meeting
	Financial Management Association 2022 Annual Meeting
	Southern Finance Association 2022 Annual Meeting
	Southwestern Finance Association 2022 Annual Meeting
	Eastern Finance Association 2022 Annual Meeting
	Southern Finance Association 2021 Annual Meeting
	Financial Management Association 2021 Annual Meeting

*NOTE: * indicates the paper was presented by coauthors.*

Professional Membership	American Finance Association
	Eastern Finance Association
	Financial Management Association
	Southern Finance Association
	Southwestern Finance Association